

Referendum 51 on Transportation Taxes and Fees (ESHB 2969)
Summary of Revenues
(dollars in thousands)

<u>Revenue Streams</u>	Final Revenues Available (W/ Referendum)	
	(First Ten Years)	
¹ Gas Tax	\$3,039,269	9 Cents; Two Years (5,4)
² Weight Fees	\$232,989	30% Increase (15% & 15%)
³ Vehicle Surcharge	\$1,160,178	1.0% Sales Tax New and Used Vehicles
⁴ Sales Tax on Construction	\$165,204	Transferred to Multimodal Account
Interest Earnings	\$78,106	Accrued interest from additional revenue
Total Cash Revenue	\$4,675,746	
Bond Proceeds	\$4,600,000	
Total 10-Year Revenues	\$9,275,746	
Less Debt Service	-\$1,460,805	Approximate Debt Service
Total Available	\$7,814,941	

With Referendum

¹Assumes initial 5 cents to begin January 1, 2003, 4 additional cents January 1, 2004. (NOVA, Non-Highway Off Road Vehicle Account, adjustment included.)

²Assumes 30% increase: 15% beginning January 1, 2003, and 15% beginning January 1, 2004 (does not include recreational vehicles and excludes 10,000 lbs and below).

³1.0% surcharge on new and used vehicles: Full 1.0% beginning April 1, 2003.

⁴Reimbursement begins in FY 2006.